

Feri Rating:
A

INVESTMENT PHILOSOPHY

The fund assets are primarily invested in international equities.

INVESTMENT STRATEGY

The Fund invests in accordance with strict rules. The investment strategy pursues a combination of asset preservation and growth. The quantitative method uses value-based measurement criteria to select equities and combines this approach with a momentum strategy. The equities are selected according to strict filters, which also control the investment ratio of the Fund.

FUND DETAILS

Fund: Kapitalfonds L.K.
Global Value

Investment category: International
Equities

Launch date: 11/05/1998

Financial year: 01/07 - 30/06

Fund assets: 22,48 Mio €

Front-end load: Up to 5,0 %

R-shares

ISIN: LU0303806060

WKN: A0M70A

NAV per share: 46,35 €

Profit distribution: Distributing

Management fee: 1,30%

PERFORMANCE



Performance Summary	1 Month	3 Months	YTD	Year 2008	Year 2007	Since 02/01/06
Fund	-3,23%	-6,50%	-5,26%	-16,13%	2,17%	-4,16%
Benchmark	2,29%	1,61%	18,23%	-37,64%	-1,66%	-22,13%
Excess Return	-5,52%	-8,11%	-23,49%	21,51%	3,83%	17,97%

Annualized Return	
Fund	-1,08%
Benchmark	-6,17%
Excess Return	5,09%

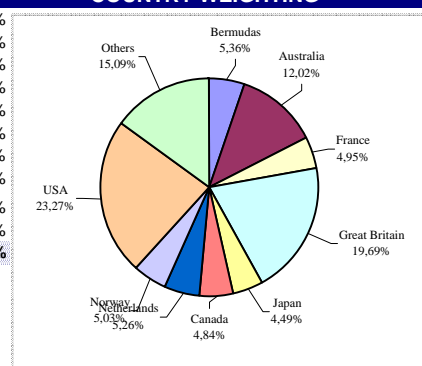
RISK FIGURES

Fund	1 Year	2 Years	3 Years
Volatility	19,22%	17,04%	16,25%
Sharpe	-0,61	-0,81	-0,51
Beta	0,00	-0,02	0,03
Tracking Error	18,61%	19,06%	16,25%
Benchmark			
Volatility	22,04%	26,12%	22,45%
Sharpe	0,45	-0,67	-0,57

10 LARGEST HOLDINGS

NOBLE GROUP LIMITED	2,92%
RANDSTAD HOLDING N.V.	2,84%
METSO CORPORATION	2,77%
MTU AERO ENGINES HOLDING AG	2,75%
WESTERN DIGITAL CORP.	2,72%
INTL PAPER CO.	2,71%
WYNDHAM WORLDWIDE CORP. DL 0.01	2,65%
CHARTER INTERNATIONAL PLC	2,64%
KINGFISHER PLC	2,63%
PINAULT-PRINTEMPS-REDOUTE S.A.	2,63%
Total	27,26%

COUNTRY WEIGHTING



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